

List of abbreviations

ACAS	Advisory, Conciliation and Arbitration Service
AME	Annually Managed Expenditure
APD	Air Passenger Duty
APF	Asset Purchase Facility
ASEAN	Association of Southeast Asian Nations
BBA	British Bankers' Association
BIS	Department for Business, Innovation and Skills
CBI	Confederation of British Industry
CCL	Climate change levy
CDEL	Capital Departmental Expenditure Limit
CDFI	Community Development Finance Institution
CGT	Capital gains tax
CGNCR	Central government net cash requirement
CIL	Community Infrastructure Levy
CPI	Consumer Prices Index
DEFRA	Department for Environment, Food and Rural Affairs
DEL	Departmental Expenditure Limit
DMO	Debt Management Office
EIS	Enterprise Investment Scheme
EU	European Union
FPC	Financial Policy Committee
G7	A group of seven major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK and US).
G20	A group of 20 finance ministers and central bank governors representing 19 countries plus the European Union.
GCSE	General Certificate of Secondary Education
GDP	Gross Domestic Product
GGNB	General government net borrowing
GNI	Gross National Income
GP	General Practitioner
GVA	Gross Value Added
HE	Higher education
HGV	Heavy goods vehicle
HMRC	Her Majesty's Revenue & Customs
HSE	Health and Safety Executive

ICB	Independent Commission on Banking
ICT	Information and communications technology
IFS	Institute for Fiscal Studies
IMF	International Monetary Fund
JSA	Jobseeker's Allowance
JESSICA	Joint Enterprise Support for Sustainable Investment in City Areas
LEP	Local Enterprise Partnership
Mbps	Megabits per second
MPC	Monetary Policy Committee
NEET	Not in education, employment or training
NHS	National Health Service
NMW	National Minimum Wage
OBR	Office for Budget Responsibility
ODA	Official Development Assistance
OECD	Organisation for Economic Cooperation and Development
ONS	Office for National Statistics
ppl	Pence per litre
PRA	Prudential Regulation Authority
PSCE	Public Sector Current Expenditure
PSGI	Public Sector Gross Investment
PSNB	Public sector net borrowing
PSND	Public sector net debt
PSNI	Public Sector Net Investment
RDEL	Resource Departmental Expenditure Limit
RDPE	Rural Development Programme for England
R&D	Research and Development
RPI	Retail Prices Index
SEIS	Seed Enterprise Investment Scheme
SGP	Stability and Growth Pact
SMEs	Small and medium-sized enterprises
SRFI	Strategic Rail Freight Infrastructure
SRFN	Strategic Rail Freight Network
STEM	Science, Technology, Engineering and Mathematics
TIF	Tax increment financing
TME	Total Managed Expenditure
TUPE	Transfer of Undertakings (Protection of Employment)
UKGI	UK Green Investments

UKTI	UK Trade and Investment
VAT	Value Added Tax
VCT	Venture Capital Trust

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